

APS1012: Managing Business Innovation and Transformational Change

Team 1 Project: Innovation in Education and the Disruption in Higher Educational Institutions

Executive Summary

This project assesses the current educational system in the western world, its flaws and the improvements that can be made. Innovation is a necessity for any industry, and we believe higher educational institutes are no different. We start off with a little bit of history of our modern-day education system, we then look at various subtopics that are of concern. These include university ranking systems and what they lack, the fall of the MBA as a pinnacle business degree and the rise and fall of various educational programs around the world. Every section will include solutions to these problems, the main one being the facilitation of hands on apprenticeship programs at all levels of university.

The current issues in higher educational institutions will be addressed especially the prevalent tuition raise versus inflation, and student loan debt topic as it is of no disbelief that Student loan debt are the fastest growing segment of United States household debt, seeing almost 157 percent growth since the recession-behind mortgage debt - and higher than both credit cards and auto loans. Furthermore, the over-education problem, lack of soft skills out of university and how colleges these days are currently all about maximizing revenue to the detriment of the students will be discussed. To some extent, all these current issues mentioned above are linked to one another.

This research aims to analyze the past, present and future of education and the interference in higher institutions. We want to understand in more detail where the future of higher education is heading. Will brick and mortar schools be relevant the next several years? Will self-learning be considered the norm? Will higher institutions resist the changes to come in the Digital Era, where will this resistance most likely come from within higher institutions. The paper will go over the future of different learning technologies and how educators can incorporate it into the teaching curriculum that allows for distance learning while providing hands-on experiences. Status of current online degree will be presented and various factors that impact the future for higher education will be discussed. New learning style 10 to 20 years from now with its innovations and challenges will be presented.